

Case Study B

Overview

A business owner called in and asked if he could have a meeting. Both he and his company were selected for an audit by the Canada Revenue Agency. The audit covered the last three years. The owner had used the services of outside accountants over the years, but for never more than two years at a time. The last five years, he did all of the tax reporting himself. He had never been audited before. He was concerned.

Our Solution

We met, reviewed the letter he received from the Canada Revenue Agency and explained what they would most likely be looking for. We worked with the owner over the next few weeks to prepare for the audit and organize the records to make the tax audit go as smoothly as possible. The audit was conducted and when it was over, the owner was reassessed for taxable benefits associated with the personal use of the company owned vehicle.....a fairly small tax bill.

The Result

Overall Hurren, Sinclair, MacIntyre's consultation services empowered the owner to enter the audit with confidence resulting in minimal tax reassessment exposure.